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**Voyager Capital Bullish about Technology Business in Pacific Northwest;  
Funds Three Washington-based Companies in Second Quarter of 2005**

**SEATTLE, WA— September 22, 2005** — Voyager Capital, a leading Pacific Northwest information technology venture capital firm, accelerated its investment activity in the second quarter of 2005 with three new investments in the region. Voyager's Pacific Northwest investments include late-stage companies Global Market Insite (GMI), the only company to offer a complete integrated solution for global Internet-based market research; Attenex Corp., a leading software developer of unstructured content analysis and visualization tools for electronic discovery; and an early-stage company named Pipestone, which is building a professional open source Web development platform that simplifies and accelerates the development of dynamic, rich client Web sites. With these new investments, Voyager has provided capital to a total of 22 companies with Voyager Fund II.

According to the most recent Ernst & Young and VentureOne Venture Capital Report, venture capital investing in privately held companies has increased locally in the second quarter of 2005. In Washington State, 26 companies raised \$232 million in the second quarter, compared with the previous quarter, when 17 companies raised \$106 million.

"We are bullish about the continued growth in promising technology businesses in the Pacific Northwest and we are actively looking for new investment opportunities," said Tony Audino, managing director at Voyager Capital and GMI board member. "There is strong deal flow in open source software, wireless and digital media sectors. We are also seeing an increase in the number of later-stage opportunities as well as new start-ups led by seasoned entrepreneurs in the Seattle area."

Voyager Capital is the preferred venture firm by entrepreneurs because of its reputation to provide tested go-to-market expertise. "We sought to partner with Voyager Capital because the team is recognized for its strategic business connections and the proven ability to work with management to execute go-to-market strategies and build high performance teams," stated Rob Monster, president and chief executive officer of GMI and the most recent recipient of the 2005 Ernst & Young Entrepreneur of the Year award in Technology and Software for the Pacific Northwest.

**About Voyager Capital**

Voyager Capital is a leading Pacific Northwest information technology venture capital firm, providing entrepreneurs with the resources, experience, and connections to build successful companies. Voyager invests primarily in early stage business software and services, wireless and digital media companies, where the firm's domain expertise, team-building track record and go-to-market resources help build market leaders. Voyager Capital has \$265M under management with offices in Seattle, WA and on Sand Hill Road in Menlo Park, CA. For more information, visit Voyager's web site at [www.voyagercapital.com](http://www.voyagercapital.com) or telephone (206) 438-1800.

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